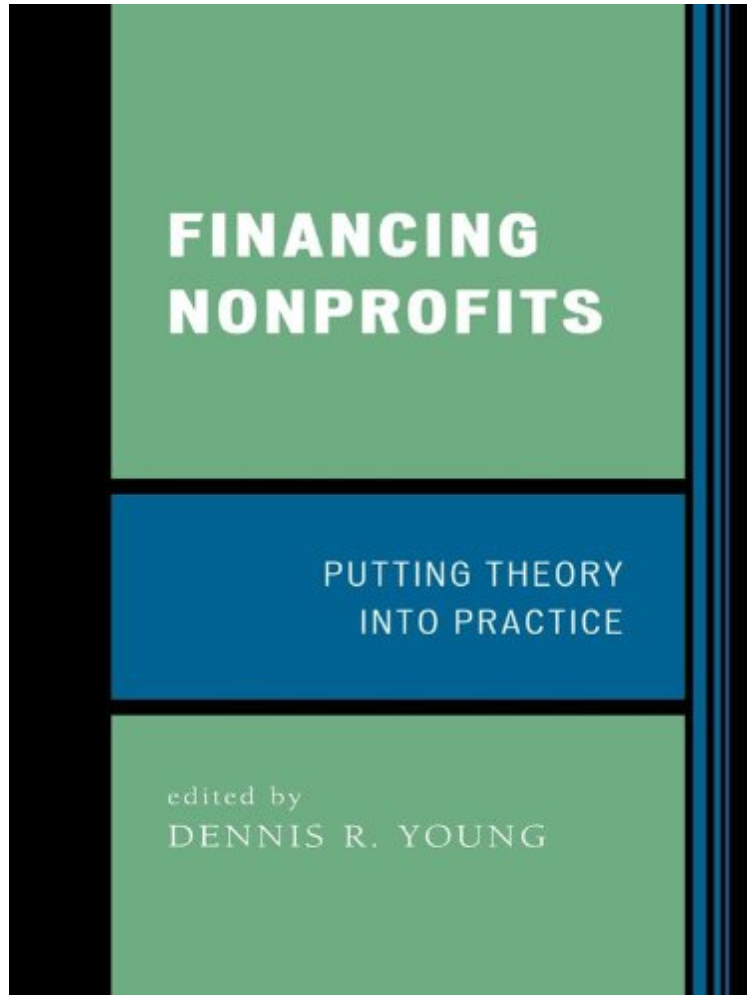


Financing Nonprofits: Putting Theory into Practice

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From AltaMira Press : Financing Nonprofits: Putting Theory into Practice before purchasing it in order to gage whether or not it would be worth my time, and all praised Financing Nonprofits: Putting Theory into Practice:

0 of 0 people found the following review helpful. Five StarsBy Ginny ThomasNeeded for school - perfect0 of 0 people found the following review helpful. Non-Profit Programs in the US: From Health and Human Services to Youth Development and the Arts and CultureBy Julie Ann RacinoNonprofit NGOs in disability and ethnic groups are a growing phenomenon, and often cross the reporting boundaries from health to education, human services, and even the arts, mental health, social science, youth development, and civil rights (Racino, 2014).The 2007 book by Dennis Young is exceptional in reporting in great detail the financial status of non-profits in the US with insights into government funding, individual giving, institutional philanthropy, membership and fee-based income, investment and capital, volunteer resources, and portfolios and financial health and at endowments.The book also provides information on the growth in federal outlays highlighting an increase from \$68.3 billion in 1980 to \$459.4 billion in

2000 (460% increase) in Health and Human Services alone (Individual giving, Rooney). And the same chapter discusses the anticipated \$6.6 trillion and \$24.7 trillion in charitable bequests and more as transfer of baby boomer assets! In 2005, the combined revenue of local Boys and Girls Clubs were reported as exceeding \$1.1 billion with total club increased from 1,800 to 3,900 (Roxanne Spillett, President). University Centers for Nonprofit Policy and Practice are also described, similar to local nonprofit management and training to the voluntary, non-profits by its university or educational counterparts (non-profits). This author has mainly been concerned about the instability of initiatives for different population groups which sometimes are reported as recreation and sports, mental health or youth development. The US donors are a charitable group themselves, with individuals giving \$184 billion in deductible donations to nonprofits in 2002 and another \$18 billion in charitable bequests. The largest "non-profits" (4%) have more than \$10 million or more in expenses (80% of total), compared to 14% health non-profits with 59% expenses and human services 35% with only 14% expenses. Of course with disability NGOs, they may be both or either, or in some schemes neither. Dennis R. Young brings through the new "crowding in" (government funds bringing in private donations) and the more common, crowding out (where government funds "crowd out" private donations). Majority of non-profits are said to not own property, and the arrangements regarding property are not discussed, though one chapter does report on the Low Income Housing Tax Credit. Interestingly, mental health is a separate reportable category in charts in the book next to health care (national core code is still health) with dues at .20% of total revenue (Steinberg, 2007). Annual contributions in mental health were listed as \$861,178 cash in 2002 at 98.6% compared to noncash contributions (Gray, 2007); of course, reports on intellectual disabilities may or may not be in that category. As comparisons, health may have \$19 billion donated annually, similarly \$19 billion to human services, with \$84 billion donated to religions and the arts at only \$12 billion (Rooney, 2007). Program service revenue (including government reimbursements) still formed the heart of the budgets at 71.3% in 1993 (James Young, 2007) with many programs no longer public, or hiring and employment considered a private matters. This author thanks the nonprofit sector's National Center for the book, which is available from AltaMira Press, a Division of Rowman and Littlefield Publishers and on .com. The book is complementary to the findings in Public Administration and Disability: Community Services Administration in the US (Racino, 2014) at <http://www.crcpress.com/authors> which indicates a new third form of voluntary agency structure evident in Europe. 0 of 0 people found the following review helpful. Three Stars By Chrishella Carter Used It for class..... Beneficial!

Nonprofits often struggle financially, overwhelmed by the need to muster a complex combination of income streams that range from grants and government funding to gifts-in-kind and volunteer labor. *Financing Nonprofits* draws upon a growing body of scholarship in economics and organizational theory to offer a conceptual framework for understanding this diverse mix of financing sources. By applying theory, readers can understand when a nonprofit organization should pursue particular sources of income and how it should manage its portfolio of income from different sources. Organized under the auspices of the National Center on Nonprofit Enterprise, *Financing Nonprofits* argues that those who would manage nonprofit organizations must first develop a conceptual framework through which they can understand the complicated and fast-paced landscape surrounding nonprofit decision-making. It offers a piece by piece analysis of the many potential components of nonprofit operating income, including a detailed study on how to accumulate the capital needed for major infrastructure projects or endowments and an examination of how to maintain a healthy investment profile once sufficient capital exists. By melding theory with practice, Young and the other contributors to *Financing Nonprofits* have created a volume that will serve as a practical guide to financing strategies for executive directors, CFOs, and board members of nonprofit organizations in a wide variety of fields; as a text for graduate students in nonprofit finance; and as a source of ideas for researchers to continue to probe and illuminate the many subtle issues associated with finding the right mix of resources to support the essential work of nonprofit organizations in our society.

This is a most important and illuminating book about the very complex subject of nonprofit organizations' resources. The book provides an excellent guide to the subject: It deals thoroughly with the different types of resources—financial and non-financial, each of them separately and all of them as a whole. It makes a strong case for diversification of organizational resources but not at all costs and not in all cases. Finally, it links the issue of obtaining resources to the issue of organizational strategic planning, where it belongs. This is a 'must read' for nonprofit managers, researchers, and policy-makers. (Benjamin Gidron, Director, Israeli Center for Third sector Research, Ben Gurion University of the Negev) This book is a 'must-read' for all those interested in the nonprofit sector. Dennis Young has assembled an exceptional group of experts who expand our understanding of nonprofit finance. (Diana Aviv, President and CEO, Independent Sector) *Financing Nonprofits* combines elegant academic analyses of various financial issues, such as managing endowments, with practical examples and advice. A must read for financial overseers of nonprofit organizations. (Regina E. Herzlinger, Nancy R. McPherson Professor of Business Administration, Harvard Business School) This is the most comprehensive treatise to date on nonprofit financing. It will be of great utility to both practitioners and scholars. (James E. Austin, Snider Professor of Business Administration Emeritus, Harvard Business

School)Financing Nonprofits attains a new plateau in advancing research and practice in nonprofit finance. Young and his colleagues clearly distinguish the study and analysis of nonprofit finance from that of government or for-profit entities, thus clearing the way to develop a distinct body of normative theory and practice for nonprofits. . . . All of the chapters are rich in case studies and analysis of real world issues. This impressive and accessible volume is a 'must-read' for CEO's, CFO's and trustees of nonprofits and for students and scholars interested in nonprofit finance.

(Virginia Hodgkinson, Georgetown University)The capitalization and financing challenges facing nonprofits continue to take on greater importance in a sector that is undergoing dramatic change. Dennis Young and NCNE have brought together an impressive group of experts who offer solid explanations and interesting insights into available nonprofit financing options. More importantly, Financing Nonprofits provides a platform for the kind of high level dialogue that often gets lost in the day-to-day realities of nonprofit management. Ultimately, it's this kind of discussion that will positively influence an organization's ability to deliver mission impact for the long term. (Mario Morino, Chairman, Venture Philanthropy Partners)Dennis Young's new book provides a comprehensive examination of the important topic of nonprofit financing by a collection of some of the most prominent scholars in the field. The volume will be of use and interest to scholars and practitioners alike. (Sharon Oster, Economics and Management, Yale School of Management)Finally, a comprehensive treatment of nonprofit finance?in all of its variety and permutations.

Congratulations to the authors for putting into one volume everything we need to know about nonprofit finance. For nonprofit leaders this is a useful synthesis with chapters on every conceivable type of income and helpful diagnostic questions for managers; for researchers this is the current thinking from the field's experts with research questions and an explicit step toward a theory of nonprofit finance. Well done! (Elizabeth T. Boris, Director, Center on Nonprofits and Philanthropy, The Urban Institute)...this commendable volume...has added significantly to the increasing number and diversity of books...of nonprofit organizations... (Herrington Bryce Nonprofit and Voluntary Sector Quarterly, Voluntary Sector Quarterly)About the AuthorDennis R. Young is Bernard B. and Eugenia A. Ramsey Professor of Private Enterprise, Andrew Young School of Policy Studies at Georgia State University and president of the National Center on Nonprofit Enterprise.