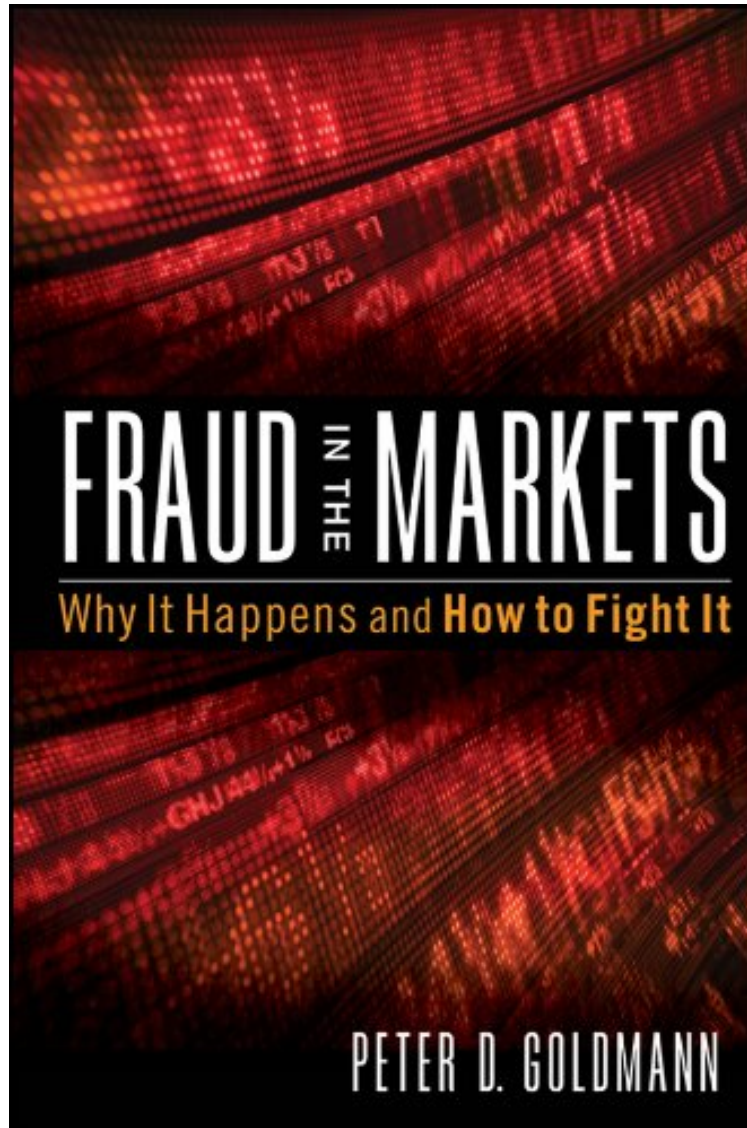


(Ebook free) Fraud in the Markets: Why It Happens and How to Fight It

## Fraud in the Markets: Why It Happens and How to Fight It

*Peter Goldman*

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**Peter Goldman : Fraud in the Markets: Why It Happens and How to Fight It** before purchasing it in order to gage whether or not it would be worth my time, and all praised Fraud in the Markets: Why It Happens and How to Fight It:

0 of 3 people found the following review helpful. John McCainBy gooseThis is in the book: "despite the occassional noble efforts of Washington insiders such as John McCain, ..." John McCain played a leading roll in the savings and loan scandal and should have gone to jail. He was best friends with Keating. McCain defines the problem. It's difficult to take this book seriously.3 of 5 people found the following review helpful. A Must Standard Text!By AKThis

comprehensive history and analysis should be a standard text for all who study economics, business and politics. Goldman's in-depth dissection of the events leading up to and creating the atmosphere that resulted in the "meltdown of 2007-2008" provides what should be a useful tool for all of us who are living through the effects of that crisis in the US and around the world, and in particular for those who are and will become the economists and economic leaders of the future. The writing is clear, uncompromising and fully transparent about the crisis and helps the reader understand how fraud insidiously crept into economic policy-making during the years and decades preceding the crisis. Highly recommended! 3 of 5 people found the following review helpful. An Enlightening Retrospective By Florida galAs the saying goes, those who don't learn from the mistakes of the past are destined to repeat them. That, in itself, is reason enough to read this book! In fact, Goldman's insights regarding the events of questionable legality and the blatant disregard of potentially devastating repercussions of greed -- both of which fueled the global financial crisis -- provide a retrospective like none other. He answers virtually every question about how and why the crisis occurred and leaves no stone unturned as he paints a sobering picture of widespread fraud over the years leading up to the crash.

A dramatic look at fraud's role in our financial markets--and how you can protect yourself. *Fraud in the Markets* reveals the critical role fraud played in the global financial crisis--even as many of the perpetrators continue to go unpunished. Shedding light on the reckless conduct of the former senior executives at major Wall Street firms such as Lehman Brothers, Bear Stearns, Merrill Lynch and others just before their collapse, this timely book shows how the culture of "anything goes" on Wall Street fueled the innovation of exotic but deadly asset-backed securities. A frank insider look at the most dramatic economic and business headlines in recent memory, you will find revealing discussion of the egregiously fraudulent lending practices that engulfed the entire US mortgage industry. The brazenly deceptive marketing of asset-backed securities. A road map to prevent similar disasters from recurring. *Fraud in the Markets* offers forward-looking advice, with practical guidelines for protecting yourself and your company from various forms of fraud that were found to have played a role in the current economic and financial crisis.

"A dramatic look at fraud's role in our financial markets--and how you can protect yourself. *Fraud in the Markets* reveals the critical role fraud played in the global financial crisis--even as many of the perpetrators continue to go unpunished. Shedding light on the reckless conduct of the former senior executives at major Wall Street firms such as Lehman Brothers, Bear Stearns, Merrill Lynch and others just before their collapse, this timely book shows how the culture of "anything goes" on Wall Street fueled the innovation of exotic but deadly asset-backed securities." (AccountingWEB.com, March 19, 2010) From the Inside Flap: The subprime mania that swept the home mortgage and securities markets circa 2002-2003 was the last straw for the U.S. financial system as we knew it from the early years of the twentieth century. Starting with the establishment of central banking in 1913, the American economy has toughed out several recessions, including the devastating years of the Great Depression. And then came the Great Crash of 2008. It is no coincidence that the financial services industry was the breeding ground for the deadly forces that brought on the financial crash and its aftershocks. It is also no surprise that fraud played a starring role in the emergence of these dark chapters in American financial history. Offering a complete perspective on the complicated and sobering impact of fraud in pushing the world's preeminent financial system to disaster on many occasions, *Fraud in the Markets: Why It Happens and How to Fight It* reveals: The genesis of the culture of "anything goes" on Wall Street that fueled the innovation of super-risky asset-backed securities and the financial devastation suffered by institutions that invested in them. The egregiously fraudulent lending practices that engulfed the entire U.S. mortgage industry. The reckless and legally questionable conduct of the captains of Lehman Brothers, Countrywide, Washington Mutual, and other major financial firms just before their collapse. The best and brightest ideas for preventing similar disasters from recurring. Practical guidelines for protecting your investments and your company from various forms of fraud and deception. What really matters is not so much who to blame for the subprime crisis and its related financial failures, but how this perfect storm happened. Written by a nationally recognized expert in the field of fraud detection and prevention, *Fraud in the Markets* shows you what you can do to protect your investments and your company from devastating financial market fraud, corruption, and deception. From the Back Cover: Praise for *Fraud in the Markets* "Peter Goldman has written a fascinating book on the financial markets and the devastating impact of fraud and ethical erosion. His historical commentary is reason enough to read this book. But Goldman really shines when he puts his unique perspective on the causative factors of the worst financial crisis since the Great Depression." —Martin T. Biegelman, Director of Financial Integrity, Microsoft Corporation "The financial crises that began in 2007 had a devastating impact on the U.S. economy that was felt around the world. Peter Goldman leads us through this crisis and explains the role that financial fraud played in the tragedy. Goldman's book is instrumental in helping us understand the devastation fraud can cause when it goes unchecked. We can only hope that by examining the mistakes we made, we will not be doomed to repeat them. This book provides a strong starting point for that introspection." —John D. Gill, JD, CFE, Vice President of Education, Association of Certified Fraud Examiners