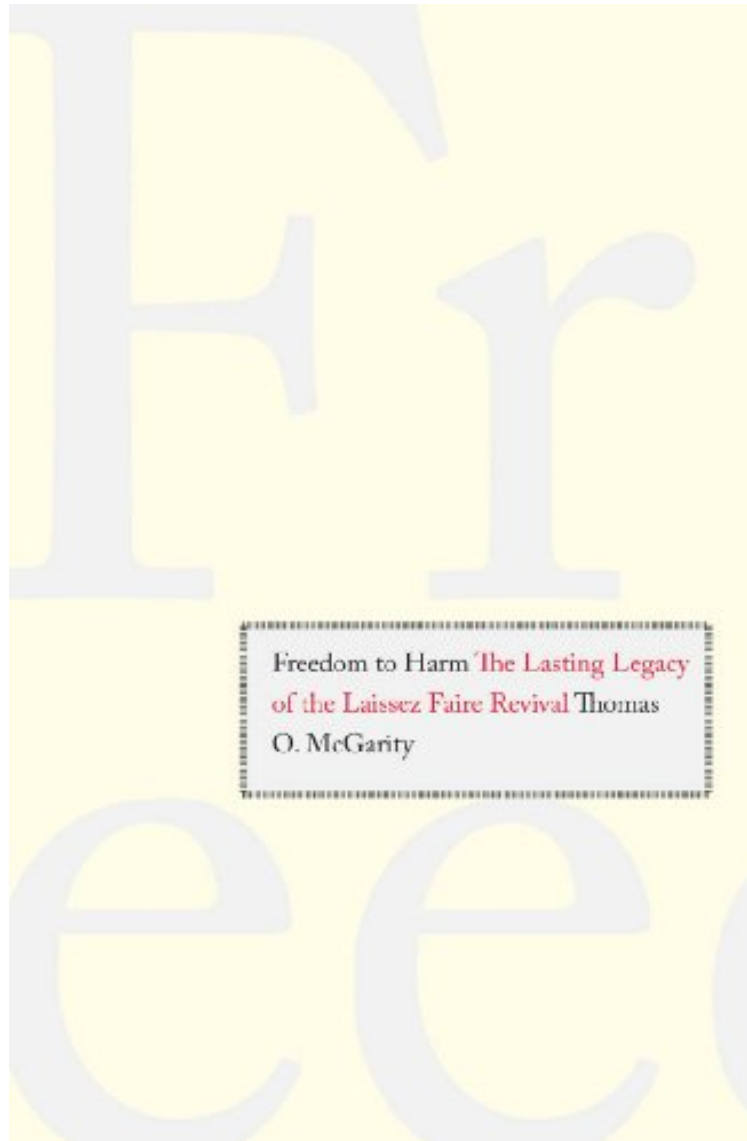


(Ebook pdf) Freedom to Harm: The Lasting Legacy of the Laissez Faire Revival

Freedom to Harm: The Lasting Legacy of the Laissez Faire Revival

Thomas O. McGarity

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Campbell Too much deregulation has left us with no adults in charge. We no longer have a society of people willing to take responsibility or are too fearful to take charge of leading us. Libertarians do not understand human nature and the fact that we need each other to hold each other responsible. Too much individualism is harmful. Whenever Laissez Faire is our governing policy, failure is the result. Consilience, a book by a scientist, best explains humans working together. 20 of 22 people found the following review helpful. Capitalism gone awry By Luke Tilghman Corporatism is sanctioned by the government. Corporations cannot exist without government sanction, and indeed the first corporations were entities sponsored for the public (national) good, at least in theory. The government in its intense interdependence upon corporations has lost this ideal. Capitalism at its finest embodies diverse competition. Corporatism embodies quasi-monopolistic markets and steep barriers to entry, effectively eliminating the goal of true capitalism. Anyone believing that America practices anything approaching capitalism is encouraged to read this book. While I may not agree with the authors path forward, it is a revealing expose of the workings of the modern system which euphemistically parades under the deceptive title of capitalism today.

How much economic freedom is a good thing? This book tells the story of how the business community, and the trade associations and think tanks that it created, launched three powerful assaults during the last quarter of the twentieth century on the federal regulatory system and the state civil justice system to accomplish a revival of the laissez faire political economy that dominated Gilded Age America. Although the consequences of these assaults became painfully apparent in a confluence of crises during the early twenty-first century, the patch-and-repair fixes that Congress and the Obama administration put into place did little to change the underlying laissez faire ideology and practice that continues to dominate the American political economy. In anticipation of the next confluence of crises, Thomas McGarity offers suggestions for more comprehensive governmental protections for consumers, workers, and the environment.

Selected as a Choice Outstanding Academic Title for 2013 in the U.S. Politics Category.