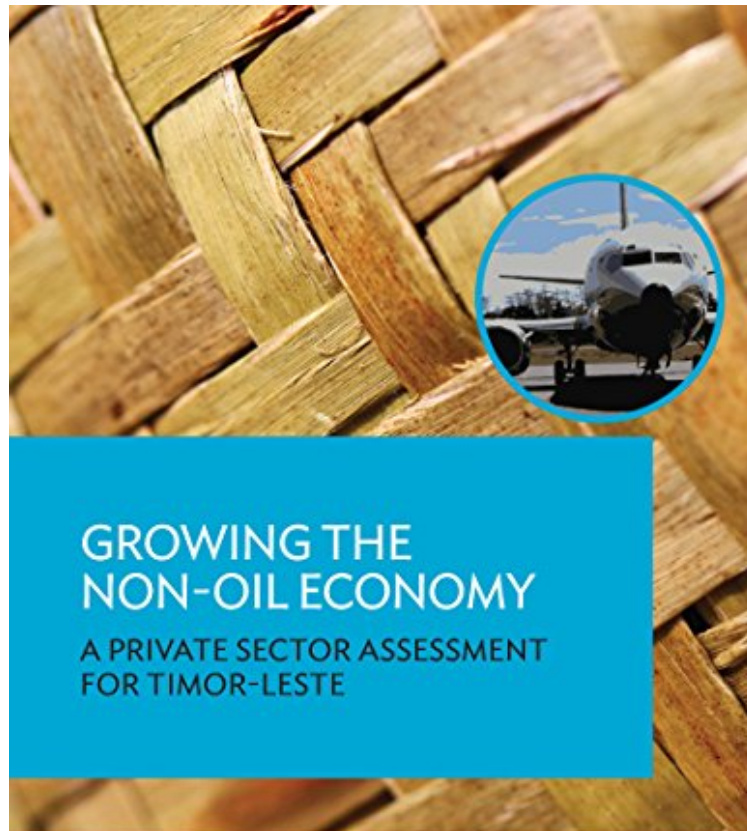


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# Growing the Non-Oil Economy: A Private Sector Assessment for Timor-Leste

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Timor-Leste needs a vigorous private sector to grow and diversify its economy. By putting in place policies and programs that promote private sector development, the country will maximize its opportunities to generate sustainable and secure sources of wealth. The report investigates Timor-Leste's potential to develop a vibrant, stable, and diversified economy that is not dependent on oil revenues. Implementing challenging reforms across the private sector, banking and finance, agriculture, infrastructure, and judiciary requires sound policies and effective legislation. The

Government of Timor-Leste shows promising reform appetite and willingness to engage the private sector in developing alternate investment options to attract business to the country. Yet, significant challenges remain to ensure that rebuilding efforts and institutions are managed effectively to benefit all Timor-Leste's citizens. This private sector assessment was produced by the Pacific Private Sector Development Initiative, a regional technical assistance facility cofinanced by ADB, the Government of Australia, and the New Zealand Government.