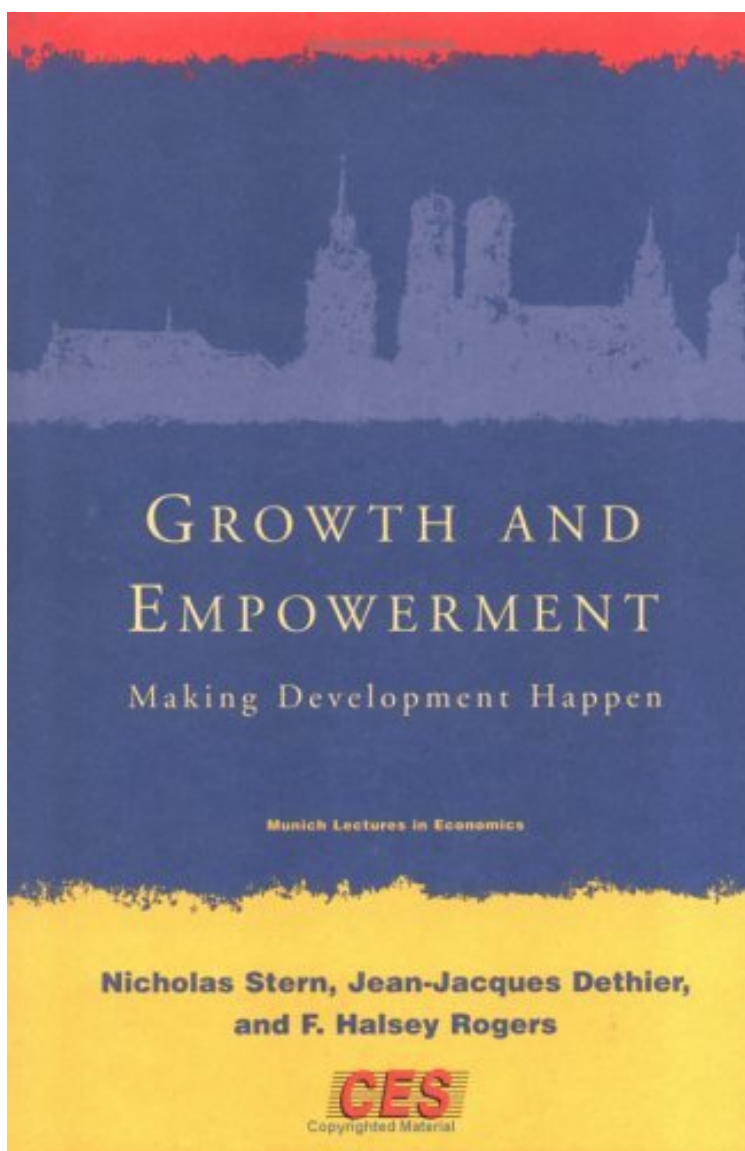


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Growth and Empowerment: Making Development Happen (Munich Lectures in Economics)

Nicholas Stern

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Nicholas Stern : Growth and Empowerment: Making Development Happen (Munich Lectures in Economics) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Growth and Empowerment: Making Development Happen (Munich Lectures in Economics):

Despite significant gains in promoting economic growth and living conditions (or "human progress") globally over the last twenty-five years, much of the developing world remains plagued by poverty and its attendant problems, including high rates of child mortality, illiteracy, environmental degradation, and war. In *Growth and Empowerment*, Nicholas Stern, Jean-Jacques Dethier, and F. Halsey Rogers propose a new strategy for development. Drawing on many years of work in development economics -- in academia, in the field, and at international institutions such as the World Bank -- the authors base their strategy on two interrelated approaches: building a climate that encourages investment and growth and at the same time empowering poor people to participate in that growth. This plan differs from other models for development, including the dogmatic approach of market fundamentalism popular in the 1980s and 1990s. Stern, Dethier, and Rogers see economic development as a dynamic process of continuous change in which entrepreneurship, innovation, flexibility, and mobility are crucial components and the idea of empowerment, as both a goal and a driver of development, is central. The book points to the unique opportunity today -- after 50 years of successes and failures, and with a growing body of analytical work to draw on -- to pursue new development strategies in both research and action.

"Nick Stern and his coauthors tackle the fundamental problem of the twenty-first century: how to extend the benefits of modern technology and globalization to the developing world in a fair, balanced, and sustainable way. A remarkable synthesis of contemporary thinking on development and poverty reduction." Kenneth S. Rogoff, Thomas D. Cabot Professor of Public Policy, Department of Economics, Harvard University
This book summarizes and extends a major revision of thinking on development. It affirms that although building a strong foundation for economic growth is essential growth is not an end in itself. As the authors show convincingly what matters is how development empowers people--how it gives them the tools freedoms and even the aspirations necessary to shape their own lives. (Joseph E. Stiglitz, Professor of Economics and Finance, Columbia University, 2001 Nobel Laureate in Economics)
About the Author
Deborah Zion, Ph.D., teaches ethics in the Faculty of Medicine at Monash University, Melbourne, Australia. She is the editor of the *Monash Bioethics* .
Nicholas Stern is Head of the Government Economic Service and Second Permanent Secretary to the Treasury of the United Kingdom. He served as Chief Economist and Senior Vice President at the World Bank from July 2000 to October 2003, and before that held academic positions at institutions including the London School of Economics, Oxford University, and MIT.
Jean-Jacques Dethier is Lead Economist in the Office of the Senior Vice President and Chief Economist at the World Bank and Adjunct Professor at Georgetown University.
F. Halsey Rogers is Senior Economist in the Development Research Group at the World Bank.