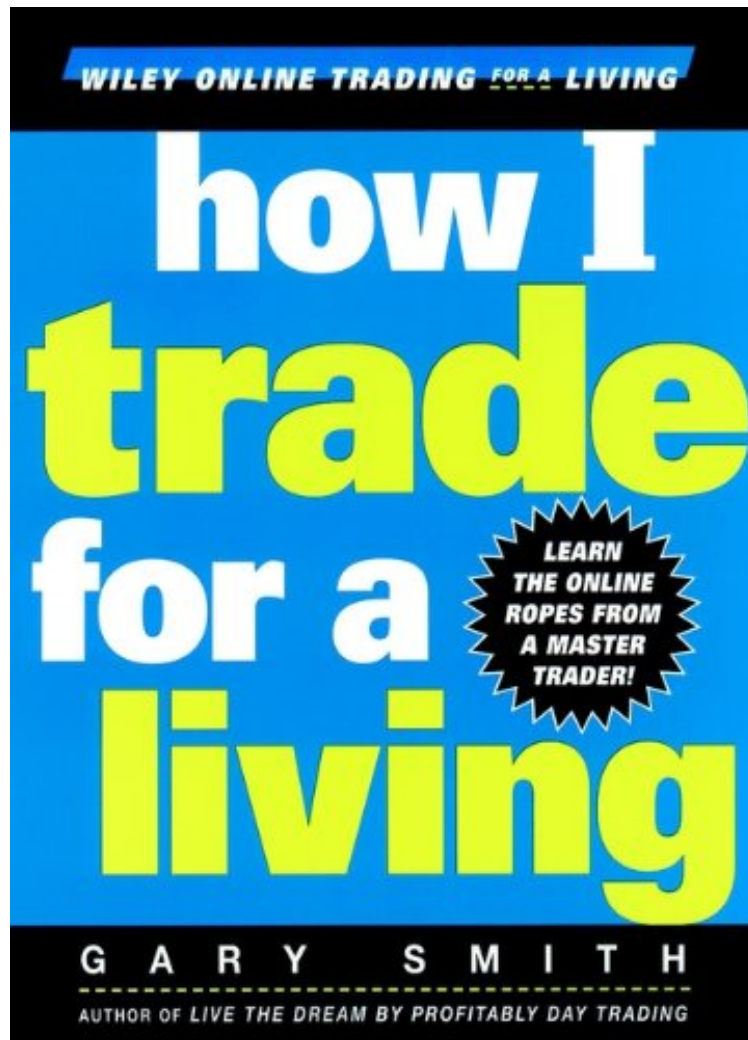


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How I Trade for a Living

Gary Smith

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Gary Smith : How I Trade for a Living before purchasing it in order to gage whether or not it would be worth my time, and all praised How I Trade for a Living:

2 of 2 people found the following review helpful. One of the few books written by a guy with a track recordBy GeorgeSThere are tons of trading books out there, but this is book to me is very special. The reason? It was written by a guy who tried for many years to succeed, ran up against a wall for 19 years, and finally broke into the profit zone. Even more important, it was written by someone who has a verified trading account, with a performance that shows what compounding can do over the course of years. I don't know who else has such verified results!This book is the testimony of a real trader who trades for a living, who managed to learn the big secret to success - learning from failed trades, and setting concrete goals (in Smith's case, to be profitable every month), while eliminating the urge to get rich quick. Once those things happened, he emerged from break even land to excellent profitability. Smith managed to

intra-day trade the SP futures contract (full size) on a \$2200 account over the telephone, without any computer charts (I wonder how many traders could do that today?). Once he built his account up to a respectable six figure size, he began swing trading mutual funds. Smith has his own views of the market and method of trading. That may or may not work for you, and Smith makes no attempt, as he said, to create a "Gary Smith clone" out of you. He is just sharing his way of doing things, and you are free to borrow whatever you like. Smith also attacks trading vendors and all the BS that they peddle. Very few, if any, books make such a bold attempt at exposing the truth about them. Two reasons why four stars and not five: first, the book is not as well organized as it could be, especially the area where strategies are discussed. There's almost a rambling style to them, which is okay but it's not something a beginning trader can comprehend. Second, come on Smith, you're so anti-technical analysis yet you use the McLellan oscillator and the advance decline line for your trading strategies? What is that if not technical analysis? Plus, if you're such an anti-chartist, why do we have price charts in your book? A review of language would be appropriate here. Bottom line, get this book if you want evidence that you can trade for a living, and see what struggles it took a person to get there (struggles which you can avoid!) As for the strategy part, it's a bit advanced talk for a beginning trader, but it might give you some interesting ideas. Overall, a highly recommended read.

0 of 0 people found the following review helpful. You will Learn By John B. Spr

This is the best book ever written on trading. Gary tells all without sifting through charts and he tells which books he read and what he learned. Capital preservation, quickness in decision and the ability to change direction if he is wrong. Reviews the indexes for the largest up trend and gets on board. He even discloses how much he made on a monthly basis which is amazing. His section on junk bonds has no equal in any publication. This gem will help you generate income and give you the confidence on how to trade. At one point Gary was averaging \$14,000 a month and kept his losses under \$2,000 per month. What a track record. Thank you Gary, I owe you a lot for writing this book.

1 of 1 people found the following review helpful. Documented Winner By T. J. Lattimore

This is probably one of the two best books I have ever read on Trading. I have over 38 books on Trading on one Shelf of one of my bookcases and there are none other than possibly Reminiscences of a Stock Operator that I have read more times or referred to more often or have recommended to people more. This Author struggled Trading for about 20 years until he reviewed his trades for the previous 3 or 4 years and found out what he was good at and what he was weak at. He threw away his Chart Books before he made money, a thing I believe I could never do. He is a bit too modest though, he has a photographic memory. Maybe if I had a photographic memory I could throw away my Charts too. In any event if you want to attempt to have your account balance go up year after year dramatically with little or insignificant occasional monthly losses and eye popping gains in Bull or Bear Markets you need to read this book written by a Documented Winner. The secret is that you do not have to trade like this guy but you can find your own path to success Trading by paying heed to what Mr. Smith has already been through in finding his path to success and fulfillment.

Master the Markets by Trading from Home! how I trade for a living "Gary Smith deals in reality. If you want to really learn to trade for real profits, not hypothetical, mumbo-back-tested programs, this book is a must. I seldom read market books anymore, but I read every word of this important book. Get it." -Larry Williams, author of Long-Term Secrets to Short-Term Trading "How I Trade for a Living is a remarkable book; truly a treasure trove of market information.. Highly recommended." -Humphrey E. D. Lloyd, MD, author of Trading SP Futures Options: A Survival Manual and Study Guide "Straight talk from an accomplished veteran on how to succeed as a full-time trader. Gary Smith recounts the obstacles he overcame on the road to trading mastery and describes the strategies, indicators, and insights he used to reach his goals." -Nelson Freeburg, Editor, Formula Research "It is always valuable to get inside the mind of a successful trader. Gary Smith does a good job taking you there in a book loaded with useful tips and helpful hints. A worthy addition to any trader's library!" -Gary B. Smith, Contributing Editor, The Street.com "In How I Trade for a Living Gary Smith dispenses a healthy dose of that rarest of all commodities, vicarious experience from a consistently winning trader. New traders will find great benefit from looking over Smith's shoulder as he generously shares with the reader the valuable knowledge he has gained over three decades of trading." -Edward D. Dobson, President, Traders Press, Inc.

From the Inside Flap Gary Smith was bitten by the trading bug at the age of fourteen, and ever since he's thought of little else other than how to make a fortune as a home-based trader. He bought his first stock in 1966, when he was just a college sophomore, and then spent the next two decades unsuccessfully chasing his childhood dream. Finally, in 1985, nearly bankrupt and ready to quit, Gary Smith had an epiphany that changed everything-and since then he hasn't had a losing year and rarely even a losing month. His trading account has mushroomed from \$2,200 to nearly \$1 million. What did Gary discover on that fateful day in 1985? How did he achieve his phenomenal fifteen-year winning streak and earn an international reputation as one of the most successful home-based traders ever? Find out in How I Trade for a Living. What you won't find in How I Trade for a Living are knotty mathematical formulas, complex technical indicators, heavy charts, or elaborate software demands. What you will find is a simple, straightforward approach to home-based trading that can be used by virtually anyone, anywhere. Unlike most "experts" writing today,

Gary Smith has actually made it as a home-based trader. Step by step, Smith outlines his low-risk trading strategies and explains how to use them to trade stock index futures and mutual funds-his preferred vehicles-as well as individual stocks, options, futures, and junk bonds. He acquaints you with his favorite indicators and tells you how to get the most out of them. He offers a wealth of tips on recognizing market trends and riding them for all they're worth. You've heard what the "experts" have to say about trading the markets. Now find out how it's really done from a consummate pro in *How I Trade for a Living*. From the Back Cover Master the Markets by Trading from Home! how I trade for a living "Gary Smith deals in reality. If you want to really learn to trade for real profits, not hypothetical, mumbo-back-tested programs, this book is a must. I seldom read market books anymore, but I read every word of this important book. Get it." -Larry Williams, author of *Long-Term Secrets to Short-Term Trading* "How I Trade for a Living is a remarkable book; truly a treasure trove of market information.. Highly recommended." -Humphrey E. D. Lloyd, MD, author of *Trading SP Futures Options: A Survival Manual and Study Guide* "Straight talk from an accomplished veteran on how to succeed as a full-time trader. Gary Smith recounts the obstacles he overcame on the road to trading mastery and describes the strategies, indicators, and insights he used to reach his goals." -Nelson Freeburg, Editor, Formula Research "It is always valuable to get inside the mind of a successful trader. Gary Smith does a good job taking you there in a book loaded with useful tips and helpful hints. A worthy addition to any trader's library!" -Gary B. Smith, Contributing Editor, The Street.com "In *How I Trade for a Living* Gary Smith dispenses a healthy dose of that rarest of all commodities, vicarious experience from a consistently winning trader. New traders will find great benefit from looking over Smith's shoulder as he generously shares with the reader the valuable knowledge he has gained over three decades of trading." -Edward D. Dobson, President, Traders Press, Inc. About the Author GARY SMITH is a full-time home-based trader and the author of *Live the Dream by Profitably Day Trading*, which has been hailed as the best day trading book ever written. Gary has been profiled in *Futures and Technical Analysis of Stocks Commodities* and is a frequent speaker at trading seminars.