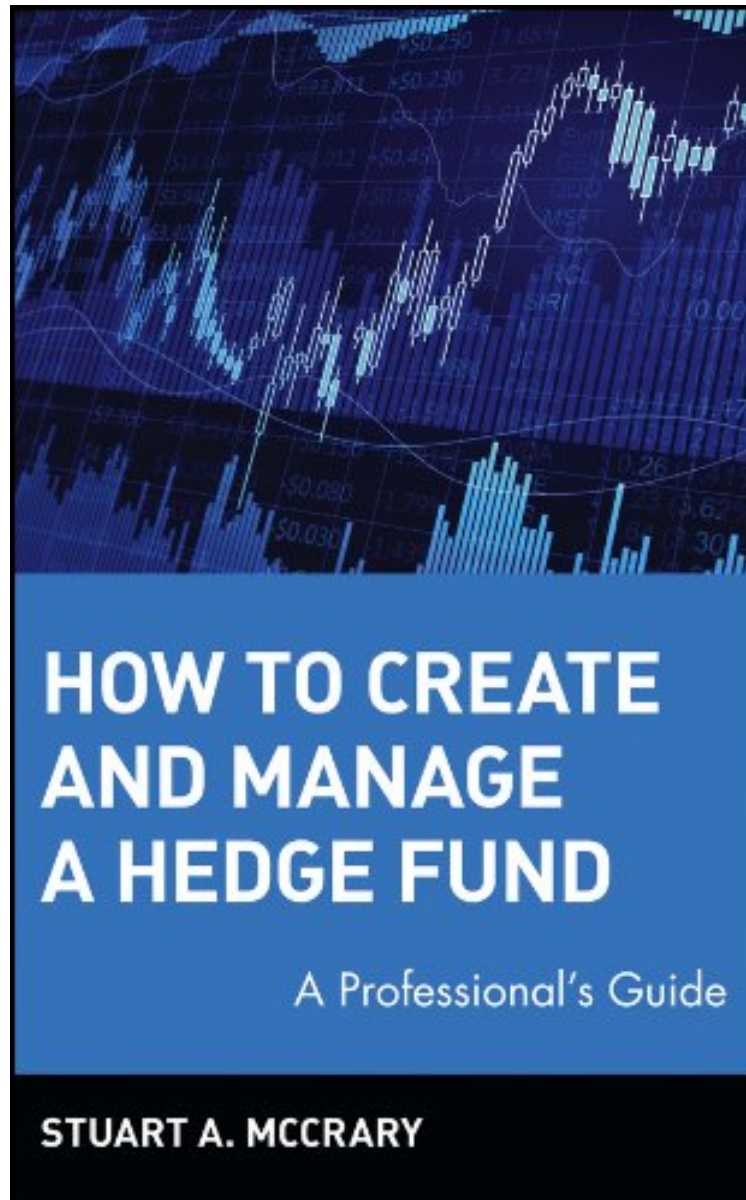


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How to Create and Manage a Hedge Fund: A Professional's Guide (Wiley Finance)

Stuart A. McCrary

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Stuart A. McCrary : How to Create and Manage a Hedge Fund: A Professional's Guide (Wiley Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised How to Create and Manage a Hedge Fund: A Professional's Guide (Wiley Finance):

0 of 0 people found the following review helpful. A bit dated, but okayBy BachelierIt is difficult to place a generalist

text in the context of "value." If you know something about the financial services industry, particularly the "buy side" and understand some of the ins and outs of financial management, then this book is a logical extension of that foundation of professional knowledge and experience, but is by no means a replacement for sound legal and custodial advice. Because of its generalist nature, therefore, it lacks specifics on how you should structure your firm. Cayman Islands versus Luxembourg? A lot of hand waving. Tax regimes and custodians? Keep in mind these are important. Caution on solicitation of funds? Laws vary, be careful. Etc. So the text is not thorough, or a "how to" with tear-out forms that you mail off to authorities and "poof" you've got a hedge fund, but it does outline the chores from idea to launch and some flavor of day-to-day operations. With always the caution "your own experience may vary." But frankly, this one is worth a read compared to a lot of the junk that is out there. But don't stop here. 1 of 1 people found the following review helpful. A very Informative book. By B. W. Thomas I needed this book to learn how to put a business team together and develop a business model for the fund I wanted to create. This book was one key piece to getting that done. A worthwhile read. 7 of 8 people found the following review helpful. Appropriate for beginners By J. J. Fung While I wasn't expecting much, from reading the mediocre reviews posted here, I was surprised to find a fairly decent amount of valuable information in the book, albeit for a novice in the hedge fund world. For instance, the structure of a hedge fund was explained to me by one of the best lawyers who specializes in setting up hedge funds, here on the west coast. The charts that were used in the book mirrored the thoughts of the lawyer. Within the last 2 years, the industry has changed drastically and quickly that some issues/rules/regulations are outdated. I would recommend this book for the reader who is looking at a hedge fund for the very first time.

Includes trading examples that illustrate points about risk management and leverage. Presents all the practical knowledge necessary to run a leveraged investment company. Non-technical explanations bring an element of transparency to a part of the investment world often thought of as difficult to understand.