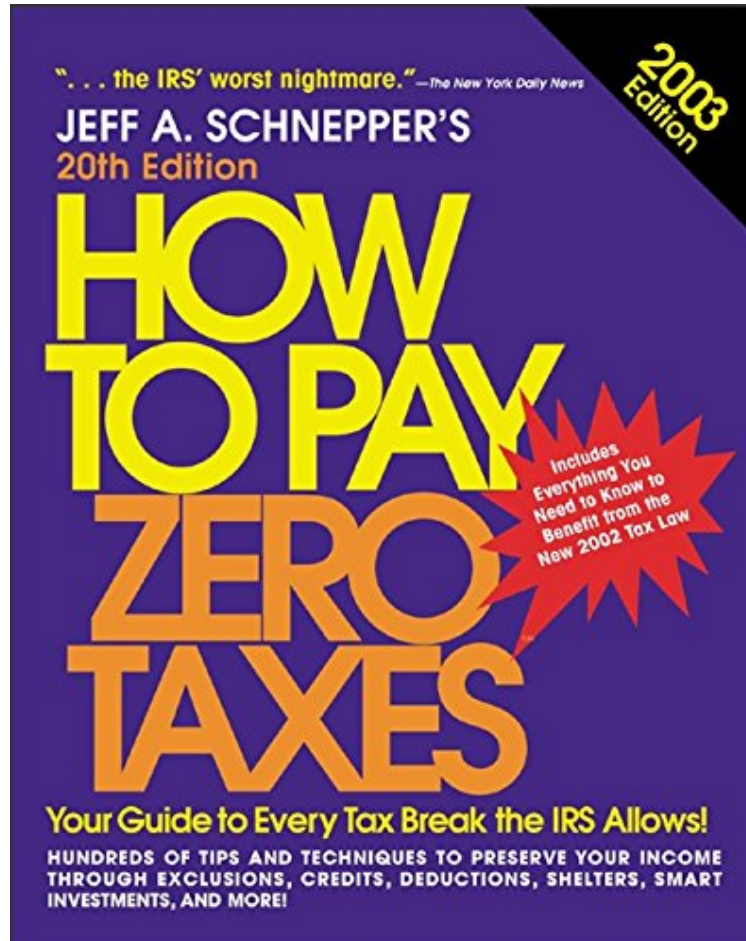


(Free) How to Pay Zero Taxes 2003

How to Pay Zero Taxes 2003

Jeff A. Schnepfer

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Jeff A. Schnepfer : How to Pay Zero Taxes 2003 before purchasing it in order to gauge whether or not it would be worth my time, and all praised How to Pay Zero Taxes 2003:

6 of 6 people found the following review helpful. Very little 2014 info, he uses everything from the ...By D. HutchensVery little 2014 info, he uses everything from the previous books (2010 on) and doesn't qualify that some of those provisions no longer apply. Book could have been a tenth of the size and covered only tax exemptions relative to 2014 filing.4 of 4 people found the following review helpful. Same as last years editionBy James MooreNoting new here. Told to check website for 2015 updates. Nothing there.29 of 31 people found the following review helpful. Useful book for reducing your income tax liabilities but not well writtenBy Old-and-WiseTax Attorney and MSN tax columnist Jeff Schnepfer's "How to Pay Zero Taxes" is a self-help book on Federal individual income taxes. The book title is largely marketing hype: in all likelihood it won't help you reduce your Federal income tax liability to nil. But after reading the section relevant to your own situation, you'll likely find a few tax deductions that you hadn't known before. Frankly, for \$12 (price) this is a good value -- and it is more accurate than most professional tax preparers out there. I use the book together with the free TaxAct online software to prepare my 2006 return.The book starts off with

an introduction to how Federal individual taxation works and moves on to specific tax topics organized by the structure of the 1040 form: gross income, above-the-line deductions, adjusted gross income, below-the-line deductions. Then tax shelters and planning are discussed. The final chapters, occupying nearly half of the total pages, are devoted to detailing tax "reforms" from 1993 onward as well as how to avoid and survive an IRS audit. The 775 pages of main text are packed with useful information. For individual taxpayers, regardless of whether you work as an employee or as a contractor or whether you have your own business, this book can help you improve your tax strategies. However, there are several issues with the book: 1) This book (2007 edition, for the 2006 tax year) is now in its 24th edition, so a lot of places look like it was really written over several years. In one paragraph it would say "as of 2002 there has been no change..." and then in the next paragraph it would say "in 2004 we are finally seeing...". Finally, a third paragraph reads "as this goes to press, we heard that ..." You get the point. 2) The author tries to inject some dry sense of humor but for the most part his jokes are not funny. And the book really needs some good editing as sentences often do not flow logically from one to the next. 3) The author spends a lot of ink criticizing the IRS (and Congress) for the "disgraceful" U.S. tax code. He repeats the same lines too many times in the book, and recites a lot of IRS statistics and expert quotes that grow old and tiresome quickly. The auditing chapter is in particular painful to read, as it buries the how-to tips deep inside mountains of charges against IRS abuses (many examples of which occurred 20 years ago) and loads of useless statistics.

Includes all the latest updates and changes to the 2002 tax code "Might very well be the IRS's worst nightmare. . . . If there's a tax break allowed out there, it's in here." *New York Daily News* Publishers Weekly called it "a can't-miss title." The *New York Daily News* praised it for "pushing the envelope" and taking "a consumerist approach that's helpful during all the other months before next April." Best of all, more than half a million people have consulted *How to Pay Zero Taxes* for solid guidance on paying less to the IRS. This fully updated 20th edition contains all the latest tax changes and delivers more tax-saving tips than any other guide. It outlines the easiest, most practical strategies consumers can use to lower their taxes this year, next year, and beyond by focusing on hundreds of legal ways to preserve pretax income and profit.

"Might very well be the IRS's worst nightmare.... If there's a tax break allowed out there, It's in here. " *New York Daily News* From the Back Cover Your income is yours! Keep it with hundreds of tips and techniques that preserve it through exclusions, credits, deductions, shelters, smart investments, and more! Make 2003 the year you pay zero taxes! Fully updated to include all the latest tax law changes, *How to Pay Zero Taxes* outlines the easiest, most practiced strategies you can use to lower your taxes this year, next year, and beyond. Hundreds of thousands of savvy taxpayers from all walks of life--business owners, professionals, retirees, homeowners, and parents--have relied on this trusted guide to find every legal tax break. Now you, too, can take advantage of all the deductions and exemptions the IRS doesn't publicize--but allows! *How to Pay Zero Taxes* guides you through the ins and outs of every IRS-sanctioned tax-saving strategy available for preserving income. From converting personal expenses into business expenses to obtaining tax credits for dependent care to setting up tax-slashing trusts to avoiding or surviving an IRS audit, Jeff Schnepfer's guide comprehensively covers more deductions than any other tax book all conveniently organized in six fast-access categories: exclusions, credits, "above-the-line" deductions, "below-the-line" deductions, traditional tax shelters, and super-tax shelters. In the 2003 Edition you will find coverage of: \$3,000 deduction for higher education expenses Increased dependent care and "kiddie" tax credits Health insurance deductions Coverdell Education Accounts for elementary and secondary school expenses Increased IRA and retirement plan limits New retirement tax credits Mortgages and points Job-hunting expenses New above-the-line deductions for teachers Home equity loans Travel and entertainment expenses Real estate trusts Theft and casualty losses Educational and ROTH IRAs Moving expenses Business use of your home Divorce and separation costs Capital gains rules Family partnerships Tax-free bonds Gifts and bequests The elimination of estate tax And much more! Jeff A. Schnepfer is the author of several books on finance and taxation, including *How to Pay Zero Estate Taxes* and all nineteen previous editions of *How to Pay Zero Taxes*. He is a financial, tax, and legal advisor to the Transamerica sales force and runs a full-time accounting and legal practice in Cherry Hill, New Jersey. Mr. Schnepfer also writes a column for Microsoft's online personal finance website, MSN MONEY, and is tax counsel for Haran, Watson Company. About the Author Jeff A. Schnepfer runs a fulltime accounting and legal practice and is financial, tax, and legal adviser to the Transamerica sales force. He has written all previous editions of *How to Pay Zero Taxes*, plus several other books on personal finance and taxation.