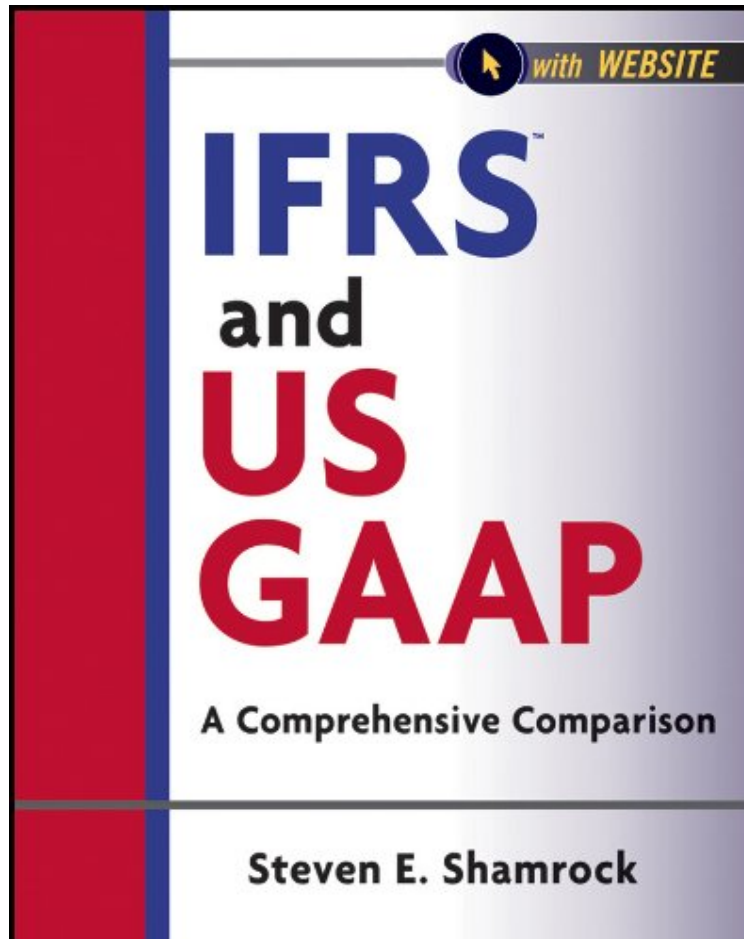


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IFRS and US GAAP: A Comprehensive Comparison (Wiley Regulatory Reporting)

Steven E. Shamrock

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Steven E. Shamrock : IFRS and US GAAP: A Comprehensive Comparison (Wiley Regulatory Reporting)

before purchasing it in order to gage whether or not it would be worth my time, and all praised IFRS and US GAAP: A Comprehensive Comparison (Wiley Regulatory Reporting):

A practical comparison of—and expert guidance on—IFRS and GAAP written by a practicing controller International Financial Reporting Standards (IFRS) are used in over 120 countries. US companies will inevitably encounter IFRS when evaluating the financial health of suppliers and customers. IFRS and US GAAP: A Comprehensive Comparison provides instruction in accounting under IFRS within the context of US accounting standards. Practical and easy-to-use, this book includes a case study of a first time IFRS adoption, emphasizing the much greater degree of professional judgment that is needed for IFRS. Provides a heavy emphasis on practical examples Includes an online companion

website with downloadable spreadsheets and templates Reflects current financial reporting trends Addresses accounting requirements of which today's auditors, accountants and preparers of financial reports need to be aware Clarifying IFRS, its impact on US companies, and where to start in understanding it, IFRS and US GAAP prepares US accountants to be knowledgeable with day to day financial accounting issues using IFRS's substantial similarity with US GAAP as a context.

From the Back CoverA one-stop resource for understanding financial reporting under IFRS—using US GAAP as a springboard Much has been made of the convergence of IFRS and US GAAP. In every corner of the country, from Washington to Wall Street, from boardrooms to business schools, the past decade has produced a deluge of information that has inundated the media, trade publications, seminars, and CPE courses, with opinions of every shape, form, and point of view. IFRS and US GAAP provides timely instruction in accounting under International Financial Reporting Standards (IFRS) in the context of US Generally Accepted Accounting Principles (GAAP). With a heavy emphasis placed on practical examples, this indispensable resource also includes a companion website with downloadable spreadsheets and templates. Author and practicing controller Steven Shamrock insightfully helps preparers and practitioners understand the key differences between IFRS and US GAAP with essential coverage of: Property, plant, and equipment Inventory Provisions and contingencies Intangible assets Share-based compensation Financial instruments Leases Revenue Income taxes Investments in subsidiaries Post-retirement benefits Impairments Addressing accounting requirements of which today's auditors, accountants, and preparers of financial reports need to be aware, IFRS and US GAAP prepares US accountants to make well-informed decisions on accounting treatments and analysis by first understanding IFRS's substantial similarity with US GAAP as a context. About the Author Steven E. Shamrock, CPA, MBA, CMA, is Corporate Controller of AkzoNobel Inc., the US parent company of AkzoNobel NV, a global Fortune 500 company and major producer of specialty chemicals. He was formerly with BP America Inc., where he managed the preparation of consolidated external financial statements that were converted from IFRS to US GAAP. He has specialized in IFRS in the facets of conversion, application, and policy and serves on the IFRS AICPA SAG. He is also a frequent speaker on IFRS at AICPA conferences.