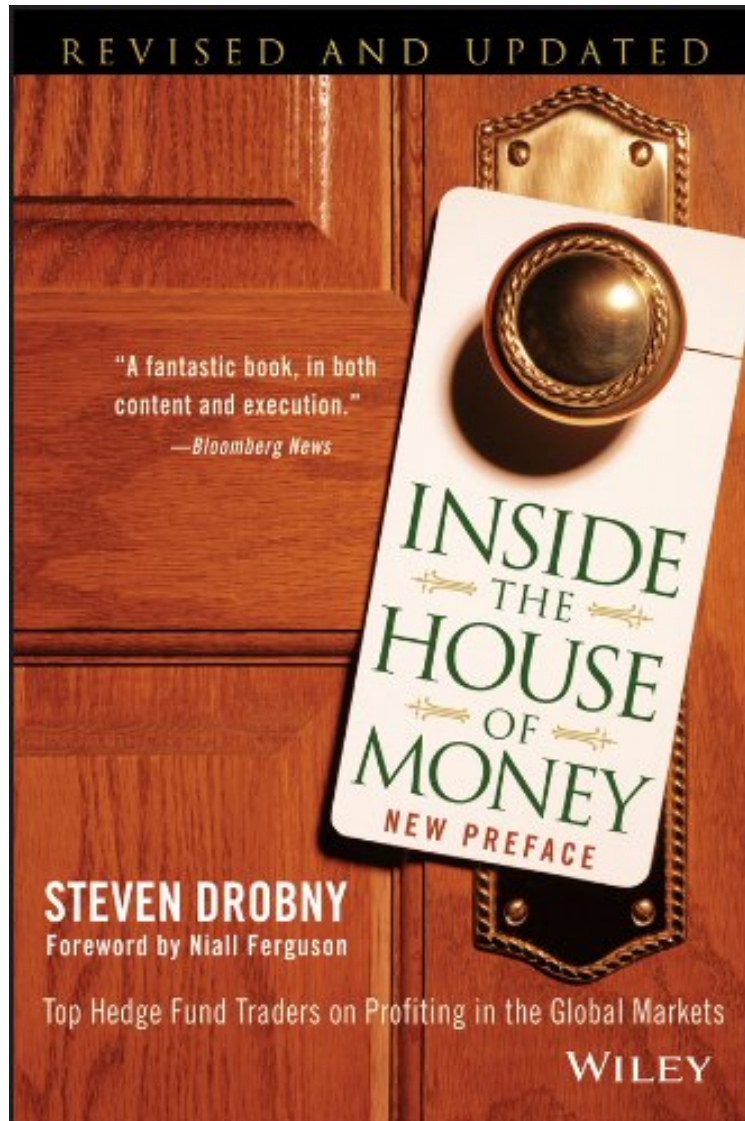


(Ebook free) Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets

Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets

Steven Drobny

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Steven Drobny : Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets before purchasing it in order to gauge whether or not it would be worth my time, and all praised Inside the House of Money: Top Hedge Fund Traders on Profiting in the Global Markets:

0 of 0 people found the following review helpful. Replete with Useful Information on Global Macro Traders and Their Trades, Precise Time of Interviews Missing By P. Scott Pope Unlike many other books that discuss hedge funds, Inside the House of Money is both entertaining and useful. Specifically, it provides condensed interviews of several star

investors (Jim Rogers, Peter Thiel, Yra Harris, Christian Siva-Jothy, etc) and some lesser known players in the global macro hedge fund industry. As the book covers "global macro", a wide range of investments are discussed - equities, commodities, bonds, options, interest rate options, and others. What makes this book better than other mainstream texts is the inclusion of useful, actionable information. Two particularly relevant topics include favorite trades and issues that worry managers. In total, the quality of content in this book inspires the reader to take notes. As one might suspect, there is often a tinge of eccentricity with certain top traders. It is an electric group of people, including a billionaire dot-com entrepreneur, former central banker, a Goldman Sachs star prop trader, and family office manager - in NYC, London, San Francisco, Chicago and even Miami. The breath of the traders and styles is impressive. One particular notable interviewee was Goldman Sachs prop trader Christian Siva-Jothy. In the book, he discussed how he made millions in London making a lightning-fast bet that initial reports on 9/11 were, in fact, indicative of a terrorist attack. While this may be unsettling, it illustrates how top investors make their money - by seeing signals and patterns before others. On occasion, you will find wisdom to be incorrect. This can be due, in part, to the timing of the book's release. For example, Jim Rogers is somewhat ambivalent on gold suggesting that other commodities were superior investments. The Rodgers paragraph illustrates one problem with this book in that the author doesn't reveal the precise time of the interviews. Sometimes this can be inferred, but it would be nice if Drobny time-stamped the interviews. Overall, this is one of the best hedge fund texts covering a wide range of styles and investments. One possible improvement for more technical readers would be greater detail on specific trades. Also, as previously mentioned, the author should have provided the specific times of his interviews. Even with such shortcomings, I would recommend this book to anyone interested in trading or hedge funds in general. 0 of 0 people found the following review helpful. Good book to see the trend of Global Macro By Kun Li (Lincoln) Good book to see the trend of Global Macro. My feeling is only family office can survive. We'll see. 0 of 0 people found the following review helpful. A class apart ! By gaurav singh Amazing read ! Enjoyed every story, particularly the last one.

New commentary and updates to enlightening interviews with today's top global macro hedge fund managers This updated paperback edition of Inside the House of Money lifts the veil on the typically opaque world of hedge funds offering a rare glimpse at how today's highest paid money managers approach their craft. Now with new commentary, author, Steve Drobny takes you even further into the hedge fund industry. He demystifies how these star traders make billions for their well-heeled investors, revealing their theories, strategies and approaches to markets. Whereas some still maintain that rationality permeates financial markets, Drobny captures a different dimension, showing how the unquantifiable human forces of emotion and intuition are also at play. Along the way, readers get an inside look at firsthand trading experiences through some of the major world financial crises of the last few decades. Discusses how no market or instrument is out of bounds for these elite global macro hedge fund managers Offers unique and illuminating insight into an inaccessible and sometimes downright secretive world Written by respected industry expert Steven Drobny Highly accessible and filled with in-depth expert opinion, this updated paperback edition of Inside the House of Money is a must-read for financial professionals and anyone else interested in understanding how greed, fear, and the human forces of emotion drive world markets.

From the Back Cover "Loved . . . [the] book - it's on my nightstand!" - Bill Gross, Managing Director, PIMCO "What a wonderful way to get into a macro trader's mind! I am so glad that this book exists." - Nassim Nicholas Taleb, bestselling author of Black Swan "We learn from these interviews of successful global macro investors that they share a style of thinking: they consider a strikingly broad list of factors influencing markets, they are exquisitely alert to nuances of timing and place in history, and, perhaps most fundamentally, they seem to be thinking along broadly inductive rather than deductive lines." - Prof. Robert J. Shiller, Cowles Foundation for Research in Economics, International Center for Finance, Yale University, and author of Irrational Exuberance "The ruminations of supposedly hush-hush hedge fund operators are richly illuminating." - The New York Times "Useful for anyone who has entrusted their money to funds operating in the sector." - Financial Times "Steven Drobny has been able to do something that few others have, especially in the media: he got hedge fund managers to share their trade secrets." - Institutional Investor "Couldn't come at a more appropriate time . . . sheds more light than ever on the minds behind the largest global macro funds . . . reveals the intricacies of thinking like a hedge fund manager." - Forbes About the Author Steven Drobny is cofounder and partner of Drobny Global Advisors (DGA), an international macroeconomic research and advisory firm that counts many of the leading global hedge funds as clients. Prior to starting DGA, Drobny worked for Deutsche Bank's Hedge Fund Group in London, Singapore, and Zurich. Drobny holds a master's degree from the London School of Economics and Political Science and a bachelor's degree from Bucknell University. Please visit www.insidethehouseofmoney.com for more information on Drobny, DGA, and this book.