

Institutional Investor Activism: Hedge Funds and Private Equity, Economics and Regulation

From OUP Oxford

*ePub | *DOC | audiobook | ebooks | Download PDF*



INSTITUTIONAL INVESTOR ACTIVISM

*Hedge Funds and Private Equity,
Economics and Regulation*

edited by

WILLIAM W. BRATTON | JOSEPH A. McCAHERY

DOWNLOAD



READ ONLINE

#1136473 in eBooks 2015-08-20 2015-08-20 File Name: B0145ATV6O | File size: 53.Mb

From OUP Oxford : Institutional Investor Activism: Hedge Funds and Private Equity, Economics and Regulation before purchasing it in order to gauge whether or not it would be worth my time, and all praised Institutional Investor Activism: Hedge Funds and Private Equity, Economics and Regulation:

The past two decades has witnessed unprecedented changes in the corporate governance landscape in Europe, the US and Asia. Across many countries, activist investors have pursued engagements with management of target

companies. More recently, the role of the hostile activist shareholder has been taken up by a set of hedge funds. Hedge fund activism is characterized by mergers and corporate restructuring, replacement of management and board members, proxy voting, and lobbying of management. These investors target and research companies, take large positions in their stock, criticize their business plans and governance practices, and confront their managers, demanding action enhancing shareholder value. This book analyses the impact of activists on the companies that they invest, the effects on shareholders and on activists funds themselves. Chapters examine such topics as investors' strategic approaches, the financial returns they produce, and the regulatory frameworks within which they operate. The chapters also provide historical context, both of activist investment and institutional shareholder passivity. The volume facilitates a comparison between the US and the EU, juxtaposing not only regulatory patterns but investment styles.