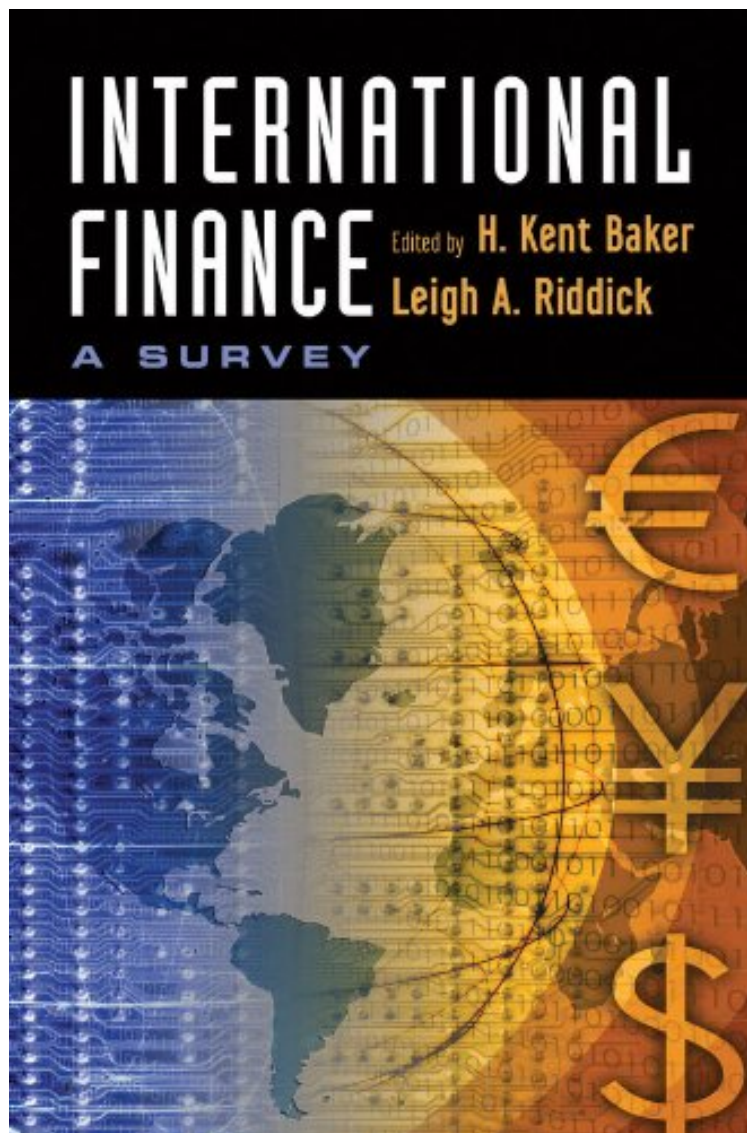


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International Finance: A Survey

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Understanding the current state of affairs and tools available in the study of international finance is increasingly important as few areas in finance can be divorced completely from international issues. International Finance reflects the new diversity of interest in international finance by bringing together a set of chapters that summarizes and synthesizes developments to date in the many and varied areas that are now viewed as having international content.

The book attempts to differentiate between what is known, what is believed, and what is still being debated about international finance. The survey nature of this book involves tradeoffs that inevitably had to be made in the process given the vast footprint that constitutes international finance. No single book can cover everything. This book, however, tries to maintain a balance between the micro and macro aspects of international finance. Although each chapter is self-contained, the chapters form a logical whole that follows a logical sequence. The book is organized into five broad categories of interest: (1) exchange rates and risk management, (2) international financial markets and institutions, (3) international investing, (4) international financial management, and (5) special topics. The chapters cover market integration, financial crisis, and the links between financial markets and development in some detail as they relate to these areas. In each instance, the contributors to this book discuss developments in the field to date and explain the importance of each area to finance as a field of study. Consequently, the strategic focus of the book is both broad and narrow, depending on the reader's needs. The entire book provides a broad picture of the current state of international finance, but a reader with more focused interests will find individual chapters illuminating on specific topics.

"Edited by two American University professors, this volume covers four key dimensions of international finance. Good chapter references; most useful as a reference resources. Recommended."--CHOICE
This book provides a deep understanding of contemporary developments in international finance. Baker and Riddick have collected the best survey papers and cutting-edge pieces written by some of the most prominent researchers in international finance. They have provided an extremely thorough and up-do-date overview of exchange rate and international debt markets, central banks policies and regulatory responses from international institutions. In addition, it offers an insight into international investments and portfolio management in the context of global financial systems. The book's impressive breadth and depth make it an essential reference for any researcher interested in understanding the state-of-the-art in international finance."--Dr. Luisa Corrado, Associate Professor, Department of Economics (DEDI) University of Rome Tor Vergata; Research Fellow, CreMic and CIMF, Faculty of Economics, University of Cambridge
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