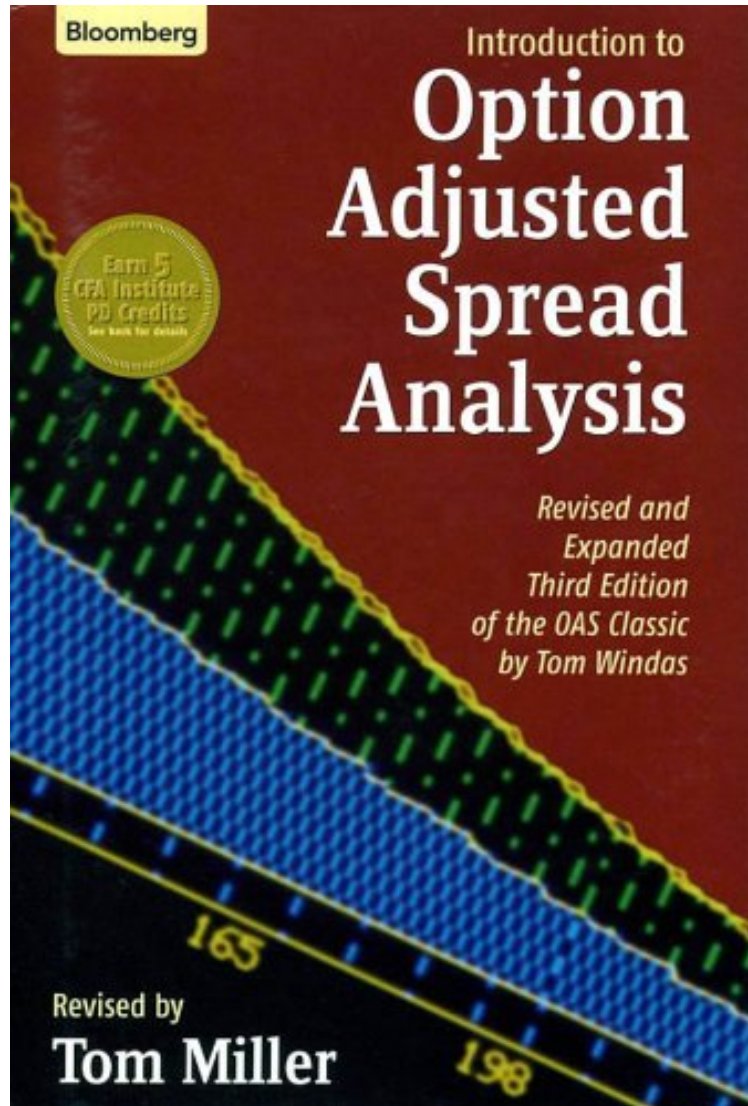


[PDF] Introduction to Option-Adjusted Spread Analysis (Bloomberg Financial)

Introduction to Option-Adjusted Spread Analysis (Bloomberg Financial)

From Bloomberg Press
ebooks / Download PDF / *ePub / DOC / audiobook



[Download](#)

[Read Online](#)

#1003492 in eBooks 2010-05-18 2010-05-18 File Name: B003NE61PS | File size: 78.Mb

From Bloomberg Press : Introduction to Option-Adjusted Spread Analysis (Bloomberg Financial) before purchasing it in order to gage whether or not it would be worth my time, and all praised Introduction to Option-Adjusted Spread Analysis (Bloomberg Financial):

0 of 0 people found the following review helpful. Great introduction into the topic for fixed income practitioners and ...By Marc D WeisiA very intuitive and concise introduction to the binomial tree model and OAS computation. Great introduction into the topic for fixed income practitioners and investment managers in general.1 of 1 people found the

following review helpful. An excellent primer on the OAS analysis process. By Steve The book is easy to read and is good for those who are merely interested in pricing bonds as well as traders and risk managers.

Top traders, investors, and analysts agree that one method, option-adjusted spread (OAS) analysis, is the most useful way to compare and value securities with options. Nearly every day the bond market figures out a new way to structure securities, most of which involve options. This book explains OAS analysis in plain English, presenting each step in the method clearly and concisely. Topics covered include: Why yield-based analysis breaks down for nonbullet bonds How to model put and call provisions as embedded options How to distinguish the intrinsic and time components of option value How to model interest-rate volatility, future interest rates, and future bond prices How to calculate option-free price and yield How to estimate the "fair value" of a bond How to calculate implied spot and forward rates Salespeople, traders, and investors will want to read this book and keep it on their desks.

About the Author Tom Miller, who revised and expanded this edition, was head of the fixed income and derivatives sales team at Bloomberg L.P. in New York. He teaches at the New York University School of Continuing and Professional Studies. Prior to joining Bloomberg, he traded in the money markets for eleven years.