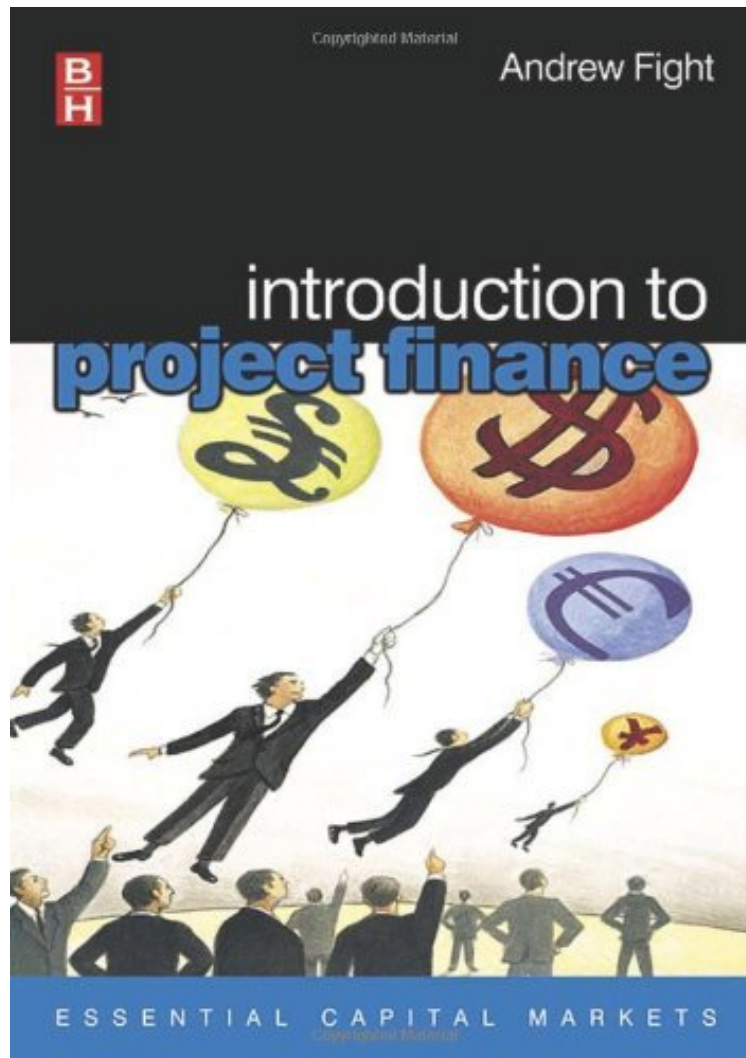


(Ebook pdf) Introduction to Project Finance (Essential Capital Markets)

Introduction to Project Finance (Essential Capital Markets)

Andrew Fight

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Andrew Fight : Introduction to Project Finance (Essential Capital Markets) before purchasing it in order to gage whether or not it would be worth my time, and all praised Introduction to Project Finance (Essential Capital Markets):

0 of 0 people found the following review helpful. Great introductionBy thecellofellowA solid introduction.Fairly well organized, but I felt it helpful to at least skim it cover to cover as some material appears in multiple sections. You may think that the author's treatment of X topic is quite short, when in fact it's covered in greater detail in a neighboring chapter.Gives inexperienced individuals a solid foundation and a good reference for using key Project Finance terminology correctly. Quite easy to understand for those with minimum financial background.Professionals should seek more thorough reference.0 of 0 people found the following review helpful. Introduction to project finance is the gateway to knowing project financeBy Duncan G. HundaThe book is written in a simple language but the the topics

are sequenced properly, clearly and well covered with very good explanations on project finance. No doubt the book is useful to all those that require an understanding of project finance. 2 of 2 people found the following review helpful. A very good basic overview
By Customer
This book is a very good basic overview of project finance for complete newbies. It covers well the key project risks as well as the contractual framework that surrounds PF. The book does indeed have a minor, insignificant leftish bias but it only appears in the very beginning of the book (and all of Chapter 5):). The reason why I gave this book four stars instead of five, is because I wish there were specific examples / CF analyses that would help us get a feel for a typical work performed by the financial advisers / banks.

The term "project finance" is now being used in almost every language in every part of the world. It is the solution to infrastructure, public and private venture capital needs. It has been successfully used in the past to raise trillions of dollars of capital and promises to continue to be one of the major financing techniques for capital projects in both developed and developing countries. Project Finance aims to provide: *Overview of project finance* Understanding of the key risks involved in project finance and techniques for mitigating risk* Techniques for effective evaluation of project finance from both a financial and credit perspective The author differentiates between recourse and non-recourse funding, tackles the issues of feasibility, identifies the parties normally involved with project finance plans, and details techniques for realistic cash flow preparation. *Inspired by basic entry level training courses that have been developed by major international banks worldwide* Will enable students, and those already in the finance profession, to gain an understanding of the basic information and principles of project finance* Includes questions with answers, study topics, practical 'real world' examples and an extensive bibliography

"...a quick, easy-to-read introduction...an ideal starting point."-Financial Engineering News
"Fight writes succinctly and clearly, and...his analytical insights are applicable to both big and small project financings."- The RMA Journal
From the Back Cover
The term 'project finance' is now being used in almost every language in every part of the world. Understanding the nature of project finance and how it differs from other financing techniques is critical to all the major players in large capital projects, such as governments, ministries of finance, commercial bankers, investment bankers, suppliers and customers. This book will help you understand this rapidly expanding field. While project finance has its origins in the natural resource and infrastructure sectors, the current ideological trend of dismantling the state and transferring public services to privately owned entities is resulting in a bonanza to acquire these lucrative public service franchises in the power, telecommunications, and transportation sectors, as well as impose this agenda onto government owned entities in developed and developing countries. Project Finance techniques provide the means to impose this ideological agenda. An Introduction to Project Finance explains how to: * identify the various players in a project finance transaction, their objectives, and how to identify their roles in the project* identify the legal, operational and financial risks presented by the project* build cash flow statements from historical statements or project projections* identify key variables impacting financial performance so that they can be subjected to sensitivity analysis* run sensitivity analyses to evaluate the cash flow and debt servicing ability of a company or project, and identify potential areas of concern* optimally configure long term debt facilities so that they are aligned with the company or project's cash flow and debt servicing capabilities* evaluate different methods of project evaluation* recognize the limitations of accounting information in valuing companies* use other methods to evaluate the creditworthiness of a project
About the Author
Andrew Fight is an international banking and training consultant with 20 years banking and finance experience and has trained in Banks and financial institutions throughout the world as well as in the U.K. His expertise is in all aspects of Corporate Credit, Analysing Banks and Financial Institutions Risk, Syndicated Lending, and Project Finance, and he has an ongoing research interest in Debt Recovery and the roles of Credit Rating Agencies in the investor creditor community. Andrew has written and developed course materials for both tailored and public courses for Euromoney Training, BPP Financial Training, Intellexis Training, the French Bankers Training Institute, Bankakademie in Germany, and aid programmes for the European Union, USAID Eurasia Foundation, and Asian Development Bank. He has also written a dozen books on Banking and Finance related subjects for Euromoney Publications, Wiley and Sons, Express Exec / Capstone Publishing. During the last year Andrew has led successful courses in Malaysia, India, Lebanon, Bulgaria, Georgia, Armenia, Algeria, France, Germany, and the UK