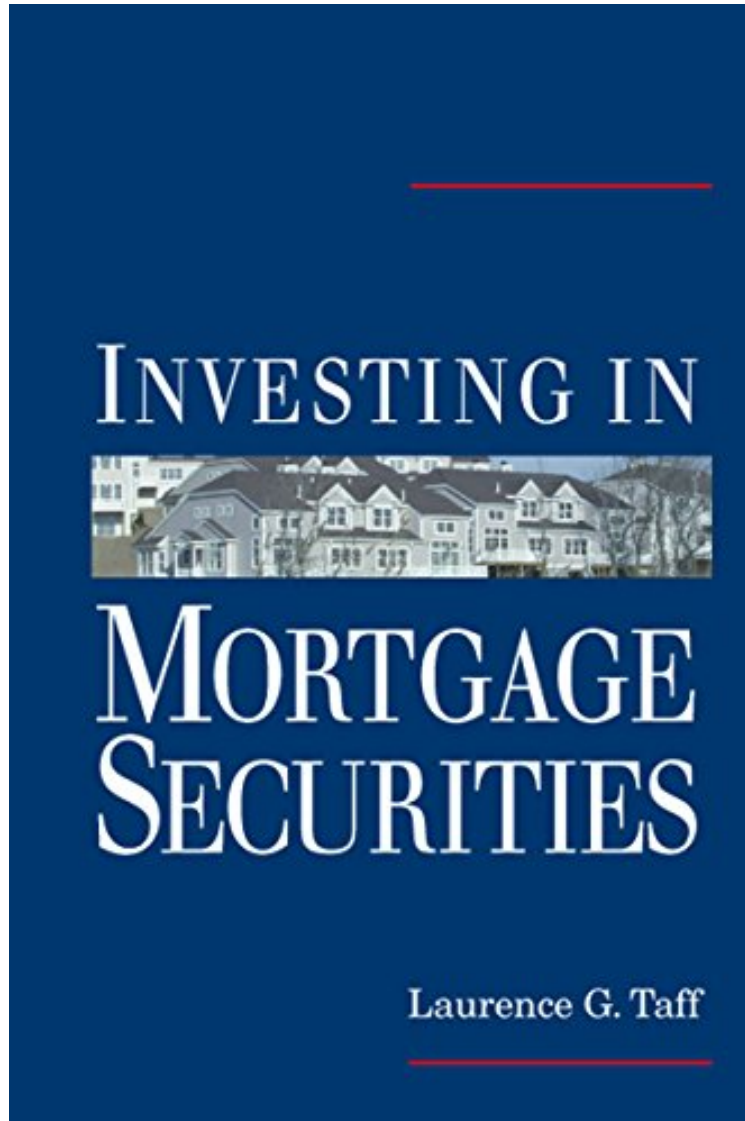


Investing in Mortgage Securities

Laurence G. Taff

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Providing the expertise of an internal business consultant to one of the largest issuers of mortgage securities, Investing in Mortgage Securities serves as a high-level introduction to mortgage securities presented within the framework of fixed income securities. It presents institutional investors, portfolio managers, traders, and sophisticated individual investors with a clear, concise, and unified approach to valuing, pricing, and investing in mortgage securities. The

author supplies a complete explanation of all types of mortgages and fixed income securities and highlights the differences between bonds, mortgages, and mortgage derivatives. The text walks you through all the necessary steps, including worked out mathematical examples, to ensure that you make the best buy and sell decisions possible. It also contains exercises to help you test your knowledge before making significant investment decisions.

About the AuthorTaff is an astronomical physicist and former Branch Chief of scientific operations on the Hubble Space Telescope project.