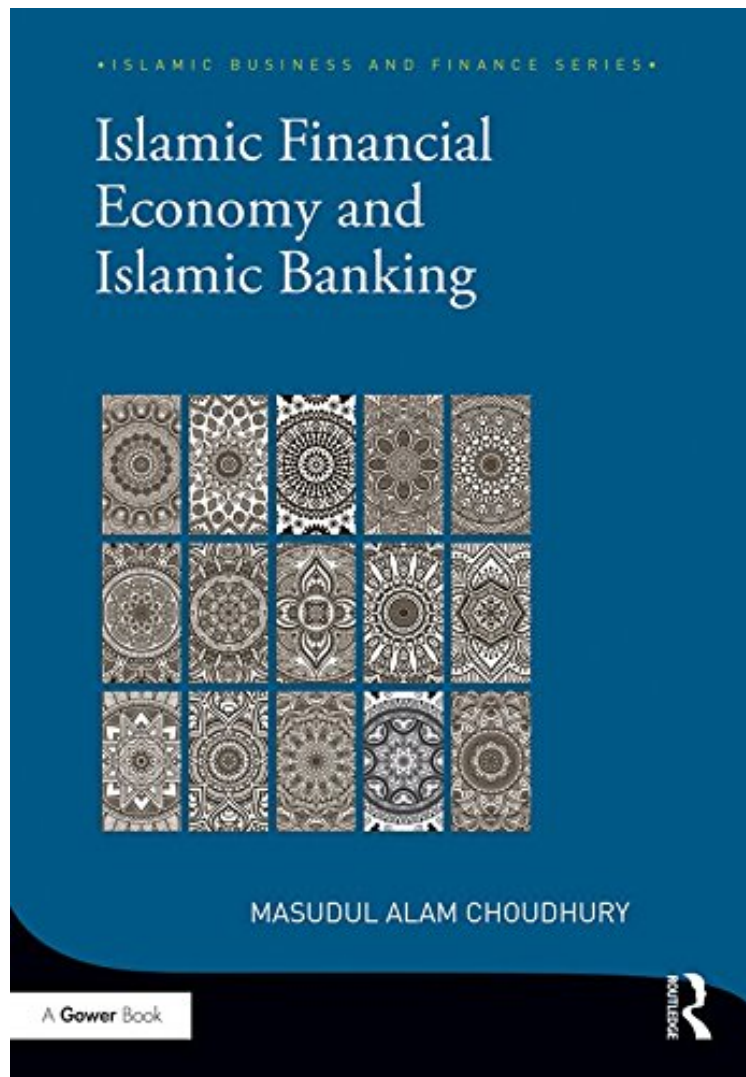


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Islamic Financial Economy and Islamic Banking (Islamic Business and Finance Series)

Masudul Alam Choudhury

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Masudul Alam Choudhury : Islamic Financial Economy and Islamic Banking (Islamic Business and Finance Series) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Islamic Financial Economy and Islamic Banking (Islamic Business and Finance Series):

Islamic Financial Economy and Islamic Banking, is a thorough, deeply conceptual, analytical and applied work in the area of epistemological foundation of Islamic world-system. The book presents a new frontier of original contribution to the theme of generalized-system model of sharir'squo;ah. The model, derived from the Qurrsquo;an and Sunnah

(Prophetic guidance) incorporates a wide analytical coverage of the purpose and objective of the Islamic worldview (maqasid as-sharir'squo;ah) in Islamic economics and finance in particular. The author covers issues that contrast with the existing understanding of Islamic economics and finance, including some specific goals defining the field and how they compare in today's unstable world of financial volatility. A new heterodox thinking in economic theory is outlined. The potential as to how such issues can be addressed by the Tawhidi epistemology in formulating the generalized-system model of the purpose and objective of shariir'squo;ah lead the way in this book. Its presentation and analysis, methods and approach, overarch the fields of philosophy of science, rigorous analysis, mathematical and other presentations of the understanding given, and all taken up in the light of the exegesis of the Qurir'squo;an and coverage of the Sunnah. The result is a substantive one in the field of scholarship and application; and in analytically proving the universality and uniqueness of the epistemic worldview for the academic and practitioner world at large. The totality of the multiverse diversity of issues and problems reviewed comprise the study of the world-system by the Tawhidi methodological approach. Yet this methodology and its empirical configuration are universally applicable to all users without any need for unnecessary religious overtone.

'Masud Chowdhury is a leading scholar in Islamic finance and banking. In this book, he demonstrates his deep understanding of the ethical implications of Islam for these activities. Aspects covered include philosophy, applied topics, social welfare effects and policy issues, just to mention a few. All who have an interest in this subject will profit from reading this book.' Clement Tisdell, The University of Queensland and Fellow of the Academy of Social Sciences in Australia
About the Author
Dr Masudul Alam Choudhury is Professor and International Chair of the Postgraduate Program in Islamic Economics and Finance, Faculty of Economics, Trisakti University, Jakarta, Indonesia. He is a Visiting Professor at the Social Economy Center, Ontario Institute for Studies in Education, University of Toronto. Professor Choudhury is the pioneer in the field of the epistemological treatment of Islamic Economics and Finance over the past 35 years by way of his original works in this area. He is the Editor-in-Chief of the SCOPUS-listed and Australian ABDC JEL-catalogued journal HIJSE (Humanomics: International Journal of Systems Ethics) currently in its 33rd year of publication. His works have been reviewed by the Times Higher Education Supplement, Economic Journal, Southern Economic Journal, Middle East and Journal of Economic Literature.